

# Jobs for NSW: GO NSW Equity Fund

## What is the GO NSW Equity Fund?

The GO NSW Equity Fund provides capital funding in exchange for a percentage of the ownership of the company it invests in.

Jobs for NSW, in partnership with First State Super and Roc Partners, will invest \$150 million in approved, high potential companies which may not otherwise have access to suitable capital.



Driving jobs & business growth

## Supporting business and jobs growth across New South Wales

In the six years to 2014, high-growth small to medium enterprises (SMEs) made up only 6% of NSW businesses yet created 100% of all net-growth jobs in the State.

These SMEs are the key to sustainable job creation and economic growth across NSW and therefore represent a high-potential opportunity. The GO NSW Equity Fund will invest capital enabling NSW businesses to pursue growth, generating jobs and increasing economic activity.

By partnering with First State Super, one of Australia's most prominent superannuation funds, we are able to leverage their investment expertise and significant capital to amplify job creation. The partnership will also ensure that more of Australian hard earned superannuation money is reinvested in compelling opportunities in NSW.

The partnership has been further strengthened by the appointment of Roc Partners, one of Australia's leading specialist private equity investors. Roc Partners has a long and successful track record in growth capital investing across Australia and the broader Asia-Pacific region. Their experienced team of investment professionals will support the origination, assessment and execution of investments for the Fund.

The GO NSW Fund enables the NSW Government to recycle public capital in order to grow jobs and support economic renewal across the State. This is an innovative and sustainable way to support Australian business and aligns with NSW's aspiration to be a leader in innovation.



## Benefits of the GO NSW Equity Fund

Working with a Fund backed by an AAA-rated government authority, one of Australia's largest institutional investment organisations and one of Australia's largest private equity investors will enable businesses to:

- Access expertise to help solve challenges associated with driving growth and accessing new markets, products or technologies
- Enter into a genuine and aligned business partnership, supported by longer term investment horizons
- Leverage the Fund's broader networks and investment partners.

## Investment criteria

Businesses will be considered for investment on an individual basis, however some guiding criteria will apply. The Fund will look to invest primarily in businesses that:

- Have an enterprise value between \$20 million and \$50 million
- Have reached the stage where they wish to embark on a significant expansionary phase, of which job creation is an important outcome
- Are predominantly based in, or focused on, NSW and enhance a broad set of industry sectors.



## Additional information

To learn more about the GO NSW Equity Fund, including details on the eligibility criteria and investment process, please contact [gonsw@jobsfornewsw.com.au](mailto:gonsw@jobsfornewsw.com.au)

In partnership with



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